

A large, light blue stylized letter 'G' that serves as a background for the text. It has a thick, rounded stroke and a horizontal bar across its middle.

THE GLOBO Cryptocurrency Ecosystem

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Introduction

What is money? What is it that brings value to a medium of exchange?

Following the global financial collapse of 2008, several proposals to these questions were presented, including Satoshi Nakamoto's Bitcoin, which gave birth to today's thriving cryptocurrency industry. Another was the Globo, created by artist Nicky Enright as a contribution to the discourse on economic inequality. Bitcoin and Globos are both informed by the understanding that traditional currencies have failed to address the massive economic disparities among people and nations around the world, and that monetary value is a human construct.

Perceived value is grounded in societal trust among individuals and nations. Some currencies are far

stronger than others in assigning value to the time and energy of human beings; nevertheless, even within the most wealthy and powerful nations, inequality abounds. Might there be a better way of producing value and circulating wealth?

The world is now embracing cryptocurrency and moving towards a tokenized, decentralized economy. In that regard, the Globo cryptocurrency ecosystem will motivate individuals to share their knowledge and experience in exchange for this new cryptocurrency.

The Globo 1.0 (Artwork)

The original Globo was conceived and created by NYC artist Nicky Enright as a universal currency; it fuses symbols drawn from the legal tender of over 25 countries. The Globo was designed to evoke a vision of world unity and to symbolically challenge the intrinsic exploitation built into global economies; it makes the adoption of an international minimum-wage theoretically possible. In this regard, Globos stand as an intervention into the real-world economy, as actual bills the artist exchanges for other currencies to spark dialogue about the meaning of value and money (2 GLB = 1 USD).

The Globo also symbolizes the abstraction that underlies all money. As a gallery installation, the Globo consists of framed prints and an open briefcase full of bills placed on a bank-column pedestal. The currency has been exhibited regularly in the U.S. and internationally over the last 14 years, including at the About Change exhibition held at the headquarters of the World Bank in Washington D.C. (2012), where the Globo-filled briefcase was stolen and never recovered. Globos have been featured in financial publications, including Forbes and the Wall Street Journal; the WSJ also produced a video about their exchange. And Globos were featured on the inaugural Coindesk podcast, Money Reimagined, hosted by Michael Casey, Chief Content Officer at CoinDesk, and Sheila Warren, executive at the World Economic Forum (2020).



The Globo 2.0 (NFT)

The launch of the Globo cryptocurrency will be funded in part by auctions of the Globo 2.0, a limited-edition NFT (Non-fungible token). The NFT will be an animated GIF that alternates the display of both sides of the original Globo bill; its purchase will be accompanied by 5 original, signed bills. Supporters of the project may invest in many ways, including by bidding for the Globo NFT, to help fund the blockchain development and front-end user interface.

The future of the Globo is the Globo 3.0: a cryptocurrency that will function as a universal repository of value based on the knowledge and experience of people around the world.





Knowledge is so valuable it is priceless; lost knowledge may be irreplaceable. Like an endangered language, knowledge is fragile, and it is impossible to estimate the knowledge already vanished from history.

Ancient traditions and stories passed down for generations are essential to our collective future; it is through the incremental progression of individuals and cultures that we create the foundation for future generations to build upon. The value of recorded knowledge is a fundamental building block of our shared future, and it will compound through time, like interest, commensurate with our ability to pass it on.

Knowledge is a great equalizer because every human being and every culture is teeming with it. And by collaboratively verifying knowledge by location and time we can confront and help stem the alarming, worldwide rise of misinformation. The Globo ecosystem will be a source of wealth and value, a genuine treasure.

Knowledge and Experience

The Globo 3.0 (Cryptocurrency and Ecosystem)

The Globo 3.0 will be a people's archive of history where contributors will have the opportunity to earn cryptocurrency by contributing knowledge for posterity. In a time-stamped way, the Globo ecosystem will record and reward various forms of knowledge through an open, collaborative, online platform. Posts may be in the form of text, video, audio, or images, and include parables, folk tales, family quotes and recipes, music and lyrics, oral traditions, handed-down cultural wisdom, allegories, poems, technology, formulas, and artworks, to name a few.

The advent of Blockchain technology, with secure and open network protocols, has the potential to help document the evolution of knowledge and experience, and thereby to authenticate history in the making. The Globo will offer a way to verify events by providing a platform for contributors to, for instance, upload photos and videos during historic events, such as protest demonstrations; the future study of history will rely on immutable records made possible by blockchain technology.

The Globo will divert from eco-unfriendly proof-of-work mining operations and provide a sustainable alternative as a blockchain powered by individuals. The ecosystem will strive to offset any additional carbon footprint by allocating



funds to verified sustainable energy projects, subject to community selection. And in keeping with the vision of the Globo as an alternative means of producing and providing value, 5% of all transactions will be donated to other blockchain-backed, educational and cultural institutions around the globe, subject to community selection. In keeping with the Globo exchange, all money invested in the creation of the Globo will become Globos.

That, coupled with the idea that a decreasing amount of Globos will be mined over time, could make for an attractive offer for investors, who would immediately have a stake in seeing the Globo take off.

Additionally, the Globo ecosystem will reward a posting's use-value based on how often another participant engages with it, especially in order to create something new, such as a remix, mash-up, or valid appropriation. While only original content may be posted by copyright owners, postings will acquire a Creative Commons [Attribution-ShareAlike](#) International license. Therefore, original media may be adapted with appropriate credit, and the new creation redistributed under the same licence. In this way, the Globo encourages the participant's shift from consumer to producer of knowledge.

How Will it Work?

The ecosystem will involve 3 participants: the Facilitator, the Provider, and the Validator, each assigned to perform specific functions, and the roles may overlap:

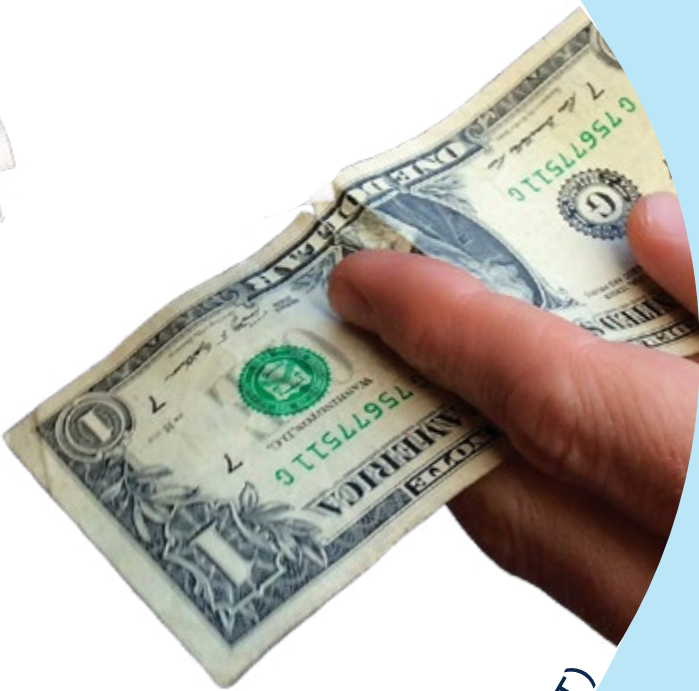
- The Facilitator** is incentivized to provide platforms through which Providers may contribute information to the Blockchain.

- The Provider** is incentivized to contribute knowledge and experience to the blockchain through the media of their choice.

- The Validator** is incentivized to participate in community validation of postings and transactions and minting new blocks to the chain. An additional role will be to function as a maintenance and service provider of the ecosystem.



Globo Ticker Symbol: GLB

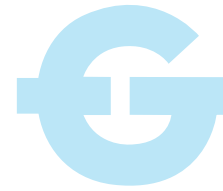


1 GLB = 25,000 GLOBITOS (GLBT)

All participants will receive Globos as compensation for their contributions; Globos may in turn be exchanged for other cryptocurrencies, for traditional currencies, or for goods and services within an ever-expanding, global network. Early investors and contributors stand to benefit most because the value of the Globo will increase as the Globo gains viability and traction and as the standard amount earned by contributing to the ecosystem decreases over the following 25 years. Afterwards, the amount of Globos earned is fixed, but able to be changed through widespread consensus. Ultimately, the Globo community will place concrete value on global knowledge and experience.

Contact

www.theglobo.org



Globo Founder



Brian Mihok

Nicky Enright is a multimedia artist, educator, DJ, and writer based in New York City. His work explores the theory and practice of borders, the meaning of currency, the function of language, and the construction of identity. He holds a BFA from The Cooper Union and an MFA from Hunter College (both NYC). He is an apexart International Fellow and a global citizen. He created the original Globo in 2008 along with the ongoing intervention; the Globo 2.0 is the upcoming limited edition NFT; the Globo 3.0 is the upcoming cryptocurrency and corresponding ecosystem. More info at www.lightbolt.net. <Globos@Lightbolt.net>

Globo Ambassador



F.M.

Flemming Mouridsen is a master mariner with extensive expertise in the oil and gas industry, having sailed the seven seas and subsequently worked as a maritime claims consultant. Based in Cardiff, UK, he is currently developing infrastructure that combines blockchain and Low-Power-WAN technologies to create a secure chain-of-custody network for the transportation and logistics industry. Recognizing the potential for blockchain technology to solve numerous other challenges in markets ripe for disruption, he founded STOFL (www.stofl.net). <Flemming@stofl.net>

Links in this Whitepaper

1. Globo Exchange:



2. The case of missing globos:
bank heist or art theft?:



3. Forbes:



4. The Wall Street Journal (article):



5. The Wall Street Journal (video):



6. CoinDesk: Money Reimagined:



7. Creative Commons License:



8. www.theglobo.org:

